GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Lands - APIIC - Execution of Sale deed in favour of M/s. Munoth Industries Ltd., to an extent of Ac. 7.19 cts of implemented land - Orders - Issued.

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INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.Ms.No.97 Dated:08.11.2023.

Read the following:

1. G.O.Ms.No.36, Industries & Commerce (P&I) dept., dt:03.03.2017.
2. From the VC&MD., APIIC Ltd., Mangalagiri, Guntur District, Letter No.763/APIIC/Projects/EMC-II/MUNOTH/2016, dt.27.07.2023
3. Letter addressed to the Secretary to Ministry of Electronics and Information Technology (MeitY), Letter No.2167895/A1/Infra /2023, dt:07.08.2023.
4. From the Scientist-G & Group Coordinator, MeitY, GoI., D.O. No.27(101)/2017-IPHW, dt:19.10.2023
5. Minutes of the State Investment Promotion Board meeting held on 30.10.2023.

ORDER:

In the G.O.1st read above, Government have issued orders extending certain incentives to M/s. Munoth Industries Limited and directed APIIC to allot land @ Rs.20 Lakh per acres on the lines of similar kind of Industry in Electronic Manufacturing Cluster-2, Vikruthamala (V), Yerpedu (M), Chittoor District. Accordingly, APIIC has allotted Plot Nos.15 to 27 measuring land to an extent of Acs. 30.03 Cts. at EMC-2, Tirupati, in favour of M/s. Munoth Industries Ltd., on Outright Sale basis @ Rs.20.00 Lakhs per acre on 10.03.2017 at a total sale consideration of Rs.6,00,60,000/- for setting up of a unit for manufacturing of Lithium Battery Cell under phased manner in three phases.

2. In his letter 2nd read above, the VC&MD., APIIC Ltd., has informed that the allottee company has paid the total Sale consideration of Rs.6,00,60,000/- to APIIC. In turn, APIIC has executed Sale Agreements to the subject land on 26.08.2017 and registered vide Doc.No.1482/2017 dated 28.08.2017 and possession of land was handed over to the Company on 28.08.2017 to implement the project. Thus, the company has owned the subject land. MD, APIIC has also informed that post allotment of the subject land, eight Writ Petitions were filed before the Hon'ble High Court of A.P., for payment of compensation wherein an extent of about Acs. 10.00 Cts. has been covered and the court cases are being attended by APIIC.

(P.T.O)

3. Vide letters dated 14.06.2023, 19.6.2023, 03.07.2023 & 06.07.2023 to APIIC, M/s. Munoth Industries Ltd.- , an allottee of Plot No.15 to 27 measuring an extent of Acs.30.030 Cts at EMC-II, Tirupati - has stated that they have filed application to Capex Claims of MeitY, New Delhi and as per MSIPS guidelines, execution of sale deed is mandatory for disbursement of MSIPS subsidies and they have completed Phase-I of the Lithium Cell project and the first sale was made on 15.02.2023 and requested for execution of partial sale deed between Acs.14.00 to Acs.20.00, out of the allotted extent of land of Acs.30.03 cents based on their actual land utilization of Acs.7.19 cents (Phase-I) as on date, which is mandatory for claiming MSIPs subsidy disbursement. In this regard, as reported by APIIC, the area utilization and construction details are as follows:-

Sl. No.	Allotted extent	Actual extent utilized	Percentage utilized (%)
1.	Acs.30.03 cents (or) 121531.32 Sq.Mtrs	Acs.7.20 cents	23.96%
		29122.02 Sq.Mtrs	
2.		Acs.3.44 cents	11.44%
		13908.06 Sq.Mtrs	

4. As per the Allotment Regulations of APIIC and the Policy of State Government, sale deed will be executed after completion of all the phases of the project as assured at the time of allotment of land and further, as per APIIC Allotment Regulations, there is no provision for execution of partial sale deed. Hence, vide ref-3 above, Government has forwarded a Comfort letter dt:04.08.2023 issued by the VC&MD., APIIC Ltd., so as to facilitate M/s. Munoth Industries Limited (MIL) to claim incentives under M-SIPS Scheme and requested MeitY to take necessary action on the request of the Company for claiming MSIPS subsidy disbursements as per MSIPS guidelines.

5. In the letter 4th read above, the Scientist-G & Group Coordinator, MeitY, Government of India, has informed that they have examined the matter and the same was not accepted by MeitY and informed that the State Government may consider the request of the company for relaxing the conditions to facilitate the registration of land.

6. In the reference 5th read above, the proposal has been placed before the State Investment Promotion Board (SIPB) meeting held on 30.10.2023 with the recommendations of the State Investment Promotion Committee (SIPC) meeting held on 20.10.2023. The SIPB has discussed the request of the Company has agreed to execute sale deed in favour of the company to an extent of 7.19 acres of implemented land, so that the company can avail MSIPS incentives of GoI.

Contd..3...

7. Government after careful examination of the proposal, hereby accord permission to the VC&MD., APIIC Ltd., for execution of sale deed in favour of M/s. Munoth Industries Limited to an extent of 7.19 acres of implemented land, so that the company can avail MSIPS incentives of Government of India.

8. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N. YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
The VC&MD, APIIC, APIIC Towers, 9th to 11th Floors, Plot No.CFC-1, IT Park, Mangalagiri, Guntur District, A.P. - 522 503.

Copy to:

The M/s. Munoth Industries, Ltd., Munoth Centre, Suite No.44&45, 343, Triplicane high Road, Chennai-600005
The Commissioner of Industries, APIIC Towers, IT Park, Mangalagiri, Guntur District,A.P.
The General Administration (Cabinet) Department, A.P. Secretariat, Velagapudi. (w.r.t. the Counicl Resolution No.344/2023, dt.06.11.2023.)
The P.S. to Special Chief Secretary to C.M., A.P. Secretariat, Velagapudi.
The P.S. to Hon'ble Minister (III&C and IT), A.P. Secretariat, Velagapudi.
The P.S. to Chief Secretary to Government, A.P. Secretariat.
The P.S. to Secretary to Govt. & CIP., Ind & Com Dept, A.P. Secretariat.
SC/SF.

//FORWARDED BY: ORDER//

SECTION OFFICER